



**Racing
Victoria**

AMENDMENTS TO RULES OF RACING

Amendment No 168 – Issued 6 February 2017

Racing Australia has approved the following amendments to the Australian Rules of Racing, effective from 1 February 2017.

AMENDMENT TO THE AUSTRALIAN RULES OF RACING: AR 69 & AR69A

SUMMARY OF AMENDMENT

Racing Australia previously made an amendment to AR 69(c) to correlate with ASIC's decision to increase the maximum number of members in a registered syndicate (for the purposes of obtaining exemption from a number of the provisions of the Corporations Act in respect of managed investment schemes) from 20 to 50.

Further amendments, however, are required to AR 69 and AR 69A(b) to properly reflect the decision of ASIC.

Further, the wording "Subject to AR 69F" at the beginning of AR 69 is redundant as AR 69F was rescinded in December 1998.

Amendments effective from 1 February 2017

AR 69 BE DELETED AND REPLACED AS FOLLOWS:

~~AR 69 Subject to AR 69F, a horse shall not be entered or raced except by:~~

- ~~(a) A natural person, or a combination of not more than twenty natural persons.~~
- ~~(b) A syndicate.~~
- ~~(c) A combination of one or more registered syndicates and/or natural persons totalling in all not more than fifty.~~

~~Provided the syndicate has been registered in accordance with the Rules of Racing and complies with the Regulations.~~

AR 69 A horse shall not be entered or raced except by:

- (a) A natural person, or a combination of not more than twenty natural persons.
- (b) A syndicate.
- (c) A combination of one or more registered syndicates and/or natural persons totalling in all not more than twenty.

Provided the syndicate has been registered in accordance with the Rules of Racing and complies with the Regulations.

AR 69A(b) BE AMENDED AS FOLLOWS:

AR 69A For the purpose of these Rules the word "syndicate" shall mean and include any one of the following owning or leasing a racehorse:

...

- (b) A combination of persons not exceeding twenty (or fifty in the case of a horse racing syndicate entitled to exemption under ASIC Corporations (Horse Schemes) Instrument 2016/790 (or any instrument, regulation or class order that replaces or supersedes that Instrument)).

...

To view the current version of the Rules of Racing, please visit the following link to the Racing Victoria website: <http://rv.racing.com/racing-and-integrity/rules-of-racing>